

News Release



April 11, 2014

Nova Scotia Power and Emera to fund energy saving retrofits at no cost to customers

HALIFAX, NS – Nova Scotia Power and Emera today announced a community investment to help permanently reduce energy costs through energy saving retrofits for Nova Scotian homes.

The donation of up to \$3.4 million a year and renewable for up to 10 years, will fund energy saving upgrades for low income customers with electrically heated homes. The investment being funded will be made at no cost to Nova Scotia Power customers.

“Our customers are concerned about energy affordability - that’s why we are making this significant funding commitment,” said NS Power President and CEO Bob Hanf. “Nova Scotia Power and Emera are excited to partner with Clean Nova Scotia Foundation to support long term solutions to address electricity costs for Nova Scotia Power customers.

“Today’s announcement will help tackle root causes of high home heating costs for electricity customers and will build on the work we’re doing with low income advocates to provide relief on electricity bills,” said Hanf.

“Clean Nova Scotia Foundation is pleased to see NS Power and Emera provide a long term funding commitment for this group of Nova Scotians who use electricity to heat their homes. We gratefully accept this donation and look forward to working together,” said Clean Nova Scotia Foundation Executive Director Chris Morrissey.

This community investment by Nova Scotia Power and Emera will help fund measures like better insulation and energy retrofits expected to help customers save more than \$550 a year on their power bill, providing solutions for thousands of Nova Scotians.

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About Nova Scotia Power

Nova Scotia Power Inc. is the largest wholly-owned subsidiary of Emera Inc. (TSX-EMA), a diversified energy and services company. Nova Scotia Power provides 95% of the generation, transmission and distribution of electrical power to 500,000 customers in the province. The company is focused on new technologies to enhance customer service and reliability, reduce emissions and add renewable energy. Nova Scotia Power has 1,600 employees and \$4.1 billion in assets. Learn more at www.nspower.ca.

About the Clean Nova Scotia Foundation

The Clean Nova Scotia Foundation is an independent, not-for-profit charity that provides education-based programs and services to help foster positive environmental change. Clean offers a host of programs, services, and resources, focused in the areas of water stewardship, energy efficiency, waste reduction, climate change, and sustainable transportation. Founded in 1988, the Clean Nova Scotia Foundation is proud to provide leadership and knowledge in environmental practices and sustainability development. To learn more, please visit www.clean.ns.ca.

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